

Course for future growth set

Change in the BARTEC shareholder structure – Capvis acquires majority

The Swiss private equity firm Capvis has acquired the majority of BARTEC. Together with the new partner, the safety technology company located in Bad Mergentheim now intends to strengthen and develop its presence in existing and new international markets in order to become the worldwide leading provider of industrial safety technology. Since 2002, the majority of the BARTEC shares had been held by Allianz Capital Partners. The transaction remains subject to the approval by the relevant anti-trust authorities.

Bad Mergentheim/Germany. BARTEC's international business in the industrial safety technology segment, its global reach and applications in process industries such as the oil and gas, chemicals, petrochemicals as well as pharmaceuticals industry, offers vast opportunities for growth.

Already in 2002, BARTEC was able to gain Allianz Capital Partners as a partner to finance the dynamic growth. The founder, the Barlian family and BARTEC management remained minority shareholders at that time. By consistently investing into technical innovations and by extending the international market position, the BARTEC management very successfully exploited the available growth opportunities: Today, BARTEC is the European market leader in industrial safety technology and has also established a strong presence in growth markets such as Asia and the Middle East. The aim is to further develop the BARTEC Group with a view to becoming the worldwide leading safety technology provider and to further strengthen the Group's market position through organic growth and targeted acquisitions.

Now the basis for a successful further development of the Group has been created: The Swiss private equity firm Capvis provides the platform for the further successful development of the Group. The BARTEC management continues to be invested as a minority shareholder. The aim of Capvis is to invest into attractive companies, to cooperate with the management in releasing additional entrepreneurial potential and to further develop the strategic and operational potential of the investment companies. The successful reorientation of BARTEC safeguards jobs and apprenticeship places at home and abroad. The parties have agreed that the purchase price will not be disclosed.

“The new shareholder structure enables us to exploit the existing opportunities in our global markets even more consistently“, says Dr. Ralf Köster, CEO of the BARTEC Group. “We rely on investments in new products and services together with the further internationalization of the Group. The course has been set to position BARTEC as the worldwide leading provider of safety technology!“

About BARTEC

BARTEC is one of the leading providers of industrial safety technology. The products and services of the company are applied in all areas where hazardous substances such as combustible liquids, gases and dusts are used. BARTEC is a competent partner for manufacturers of devices, apparatuses and machines, for plant constructors as well as for operators in the sectors oil and gas, chemicals and petrochemicals, mining, pharmaceuticals as well as energy and environment. With its production sites in Germany, Switzerland, Slovenia and in China, sales units in 25 countries and more than 50 sales representatives worldwide, the company has a global presence. In the past financial year, BARTEC achieved a turnover of more than 200 million Euro.

www.bartec.de

About Allianz Capital Partners

Allianz Capital Partners founded in 1998, is responsible for direct private equity investments within the Allianz Group. The investments are particularly focused on middle-sized companies in Europe. The offer includes individual financing solutions for unlisted companies, owners and management which serve to support financing growth, acquisition finance and ownership restructuring.

www.allianzcapitalpartners.com

About Capvis

Capvis is the leading private equity firm in Switzerland and among the market leaders in German-speaking Europe. Capvis acquires participations in market-leading middle-sized companies in Switzerland, Austria and Germany, particularly in the context of succession solutions or corporate spin-offs. Capvis aims to work together with management to release sustainable business potential and to lead its investment companies to a new level of excellence. At present, Capvis manages funds of about 1 billion Euro. Since 1990, the Capvis team has executed investments in 38 firms with a total transaction volume of more than 3 billion Euros. In the past few years, Capvis Funds, which are exclusively advised by Capvis Equity Partners Ltd. in Zurich, has for instance acquired a majority participation in WMF (Germany), Lista B+L (Switzerland), Machalke Polsterwerkstätten (Germany), Ticketcorner (Switzerland) and Koenig Verbindungstechnik KVT (Switzerland).

www.capvis.com

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