Variosystems strengthens aerospace expertise and expands presence in Germany

Acquisition of Heicks Industrieelektronik and strategic expansion of the Geseke site

Variosystems has acquired Heicks Industrieelektronik GmbH, a leading technology company specializing in electronic solutions for the aerospace sector, and will fully integrate it into the Variosystems Group. By taking over all customer activities and employees at Heicks' Geseke location, Variosystems is enhancing its manufacturing expertise in surface treatment for electronic solutions and securing a local production site to better serve its German customers.

Geseke, 28 February 2025

Moving forward, Geseke will serve as the headquarters for the newly established Variosystems Europe North customer organization, ensuring comprehensive local support for German clients across the entire value chain of electronic solutions. Additionally, the site will be expanded into a technology center specializing in surface treatment for high-end applications in aerospace & defense, mobility & transportation, medical technology & life sciences, as well as industrial & automation sectors. Furthermore, Geseke will continue to function as a production facility for PCB assembly and device manufacturing for German customers.

Continuity and expansion of the existing portfolio

The current service portfolio of Heicks Industrieelektronik GmbH will remain unchanged, ensuring continued high-precision electronics manufacturing, PCB assembly, and surface sealing of electronic solutions, particularly utilizing advanced Parylene coating technology. Through this integration, customers will also gain access to Variosystems' comprehensive service offerings, covering the entire lifecycle of electronic solutions—from development and industrialization to manufacturing and life-cycle management.
"The combination of Heicks' technological expertise with our global footprint allows us to support our customers even more effectively, meeting their needs for precision, quality, and innovation," explains Stephan Sonderegger, CEO of Variosystems Group.

Leadership continuity and succession planning

Rudolf Heicks, founder and managing director of Heicks Industrieelektronik GmbH, will continue in his role and oversee the integration process. A structured succession plan will be implemented over the next 18 months to ensure a seamless transition and the long-term stability of the Geseke site.
"I am pleased to have found in Variosystems a future-oriented company with a strong values-based culture to drive the continued development of the Geseke location. I am confident that our combined

strengths will create added value for our customers, providing access to an expanded range of services while ensuring stability and continuity," says Rudolf Heicks.

Customer focus and global growth

With the establishment of Variosystems Europe North, the company reaffirms its commitment to supporting German businesses with comprehensive electronics development and manufacturing services. Geseke plays a key role in this effort—not only by maintaining existing services but also by advancing new technologies and innovative solutions for demanding industries such as aerospace and medical technology. This strategic partnership also aligns with Variosystems' global expansion strategy.

"By combining local expertise and service with our global network, we create a competitive advantage that delivers direct and long-term benefits for our customers," adds Sonderegger.

Corporate Contacts

For Capvis:
Dr. Georg Oehm
Communications Capvis
+41 43 300 58 58
georg.oehm@capvis.com

For Variosystems:
Julia Kahraman
Variosystems Corporate Communication
+41 71 447 86 53
julia.kahraman@variosystems.com

About Capvis

Capvis AG, Baar, Switzerland, is the exclusive adviser of the Capvis funds that primarily acquire majority stakes in leading medium-sized technological firms. Its activity is founded on its longstanding experience in creating local and global market leaders in the fields of healthcare, industrial technology, and advanced services & software from family or entrepreneurial owned companies. Close cooperation with strong management teams ensures that the potential of companies is developed to the full while creating long-term values. Capvis has a track record of more than 30 years in private equity and invested more than EUR 4 billion in 63 companies. The remarkable number of 10 IPOs documents the quality of the investments managed and developed by Capvis.

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About Variosystems

Variosystems AG, headquartered in Steinach, Switzerland, is a globally active service provider for electronic solutions. Founded in 1993, the company employs around 2,000 people worldwide, with locations in Switzerland, the USA, Sri Lanka, China, Croatia, Romania, and Mexico. Variosystems covers the entire value chain, from development and procurement to industrialization, mass production, and life-cycle management. The company's technology solutions are widely used in industries such as aerospace, medical technology, industrial applications, and high-end consumer electronics.

www.variosystems.com

About Heicks Industrieelektronik GmbH

Heicks Industrieelektronik GmbH, based in Geseke, Germany, specializes in high-precision electronics manufacturing and surface sealing solutions for electronic components. The company serves demanding industries such as aerospace, industrial applications, and medical technology with cutting-edge processes and technologies.

www.heicks.de

The closing of the Transaction is subject to regulatory approval.